Minutes of the AFC meeting

March 22, 2016

All members present

The AFC met in a joint session with the Selectboard. On a duly made and seconded motion it voted to approve a Reserve Fund transfer in the amount of $13,914 for the Glen Valley Bridge project.

The AFC also was presented the Petersham Center School and Mahar High School preliminary budget requests for fiscal year 2017. The AFC and Selectboard asked questions about the preliminary budgets, including, the use of School Choice revenue and projected balances, reasons for a 6.8% budgeted increase, and census changes.

The committee then relocated to the Selectboard office at 8:15 and continued the meeting.

With four members of the Committee with possible conflict of interest, Ross France AFC chairman invoked the Rule of Necessity in order to discuss the potential use of surplus FY17 revenues and Stabilization funds for the Nichewaug Inn and Academy property.

Following discussion, the AFC proposed that the amount of funding available to the CIPC for FY17 would be $150,000.

Also discussed, was the amount proposed to budget for spending relative to the Levy limit.

Meeting adjourned at 9:10PM

Respectfully submitted,

Bob Bellefeuille