Advisory Financial Committee

Meeting Minutes

April 14, 2020

AFC Members Present: Ross France, Don Clarkson, Mark

Bishop, Rich Cavanaugh and Sandra Page

A joint meeting with the Petersham Selectboard and AFC opened at 6:30PM. The AFC members participated via teleconference.

Dana Robinson joined via teleconference to discuss the CIPC projects. Dana stated that the amounts CIPC requested were firm numbers and the overall amount ($63.3K) was less than other years. The CIPC requests will be reviewed at a later time once additional information is known on the school budgets and state financial support for the towns for FY21.

Mark Bishop requested an update on the FY21 expected debt-service, including Interest and Principal. Mark is to send a list of items to Dana Robinson and he will provide FY21 P&I figures by next week.

The group reviewed the Nancy Allen’s email entitled “FY2021 Budget Review - Proposed Reductions Draft 2 dated April 14, 2021”. It was agreed that we would reach out to each individual department which had proposed reductions before taking action.

The Board of Assessors Article 2 funding request (Full Measure and List of all Real Estate) was discussed and the AFC will carry $5K in the budget for the next 5 years starting in FY21. The Board of Assessors will attend a meeting in the coming weeks to answer questions on their budget.

The memo entitled “Joint Meeting of April 14, 2020 - Essential Spending Only” was reviewed and approved with modifications by the AFC by a unanimous vote.

The AFC group met briefly on its own via telecom. No actions were taken.

The meeting was adjourned at 8:15PM.

Don Clarkson