

Shirley Finance Committee

Meeting Minutes: May 10, 2016

Members Present: S. Cady, Chair
M. Swanton
J. McNiff
B. Sawyer
D. Sloan Kelly, absent

Others Present: P. Garvin, Town Auditor, Board of Assessors

Call to Order: The meeting was called to order by S. Cady at 7:00 PM in the Shirley Town Offices.

Approve Prior Meeting Minutes: A motion to approve the minutes of the March 29, 2016 meeting was made by B. Sawyer, the motion was seconded by M. Swanton and the vote passed unanimously.

A motion to approve the minutes of the April 23, 2016 meeting was made by B. Sawyer, the motion was seconded by M. Swanton and the vote passed unanimously.

Update from Town Administrator: P. Garvin provided an update on the balances of E&D for both the ASRSD and NVTHS.

Overlay: The Town Auditor and Board of Assessors were present to give an explanation of overlay, how it is calculated, how it is used, and how it is expended. They were available to answer questions.

Cash Receipt Policy: P. Garvin presented the Fincom with a draft of a new Cash Receipt Policy for review. A motion to recommend favorable action for the acceptance of the Cash Receipt Policy was made by M. Swanton, the motion was seconded by J. McNiff and the vote passed unanimously.

Next Meeting: Tuesday May 24, 2016

Adjourned: The meeting was adjourned at 7:55 PM.

Submitted by:

Bryan Sawyer: Secretary

Minutes Approved by:

M. Swanton

S. Cady

B. Sawyer

J. McNiff

D. Sloan- Kelly